

MetLife at a Glance 2Q25



With more than 150 years of experience and innovation, MetLife is one of the world's financial services leaders, operating in more than 40 markets globally and holding leading positions in the United States, Asia, Latin America, Europe and the Middle East.

Our name is recognized and trusted by tens of millions of customers globally as a leader in providing insurance, annuities, employee benefits and asset management. MetLife and its affiliates do business with more than 90 of the top 100 FORTUNE 500[®] companies and more than 80 percent of all FORTUNE 500[®] companies.

Our purpose—*Always with you, building a more confident future*—drives our strategy and reflects the fundamental promise we make to our customers, colleagues, shareholders and communities.

About MetLife

Who we serve and what we've accomplished in our 157 years¹

Who we are

- The largest U.S. life insurer² and largest provider of employee benefits to U.S. companies
- A global company with operations in more than 40 markets
- The #1 life insurer in Latin America³, with the leading position in life in Mexico⁴ and Chile⁵
- The #3 multinational insurer in Asia⁶
- Payer of more than \$40 billion in policyholder benefits and claims annually⁷
- One of the World's 25 Best WorkplacesTM as selected by *Fortune* in 2024

Our history and impact

- First company to offer group annuities, in 1921
- Among the first companies to offer group accident and health insurance
- One of the largest developers of affordable housing in the United States in the 1930s and 1940s
- Established a nationwide blood bank for employees and families in 1964, with the American Red Cross
- MetLife Foundation has given more than \$1 billion to strengthen communities since 1976
- The largest agricultural mortgage lender outside of government sponsored enterprises⁸

¹Overview based on MetLife internal analysis, unless otherwise noted. ²American Council of Life Insurers Fact Book 2024, by group net life insurance premiums for 2023. ³Latinoinurance, based on GWP 2024. Includes Life, Personal accidents and Health as reported to local Insurance regulators. ⁴AMIS (Asociación Mexicana de Instituciones de Seguros), based on GWP 2024. ⁵AACH (Asociación de Aseguradoras de Chile), based on GWP 2024. ⁶Based on gross written premiums (GWP), 2023. ⁷2024 Annual Report. ⁸Kansas State University Department of Agricultural Economics Extension publication, as of 11/20/2024.

Market-leading, diversified global insurer

Growing and established markets around the world

MetLife at a Glance¹

157 years of operation²

~45,000 employees

More than **40** markets served

Top established markets:

U.S., Japan, Mexico, Chile, Korea

Top emerging markets:

China, India, Brazil

60 on the 2025

Fortune 500® list

\$624 billion

Total Assets Under Management (AUM)³

\$50 billion

Market capitalization⁴

\$74.89

Stock price⁴

15.2%

Adjusted Return on Equity (ROE)^{5,6}

\$4.7 billion

Capital returned in 2024

\$3.2 billion

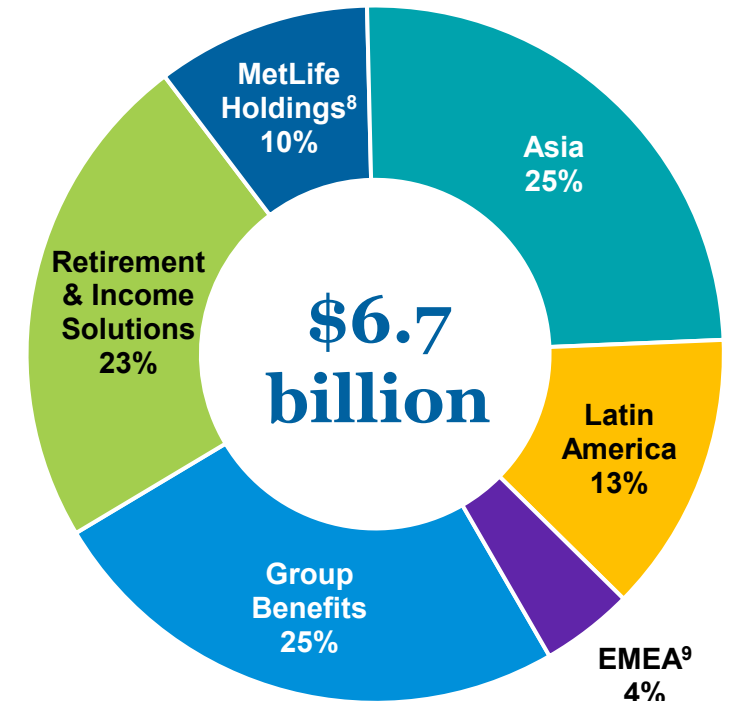
Share repurchases

\$1.5 billion

Common stock dividends

Diversified by Geography and Business

2024 Adjusted Earnings^{6,7}



¹ As of 12/31/2024, unless otherwise noted. ² As of March 24, 2025. ³ As of 6/30/2025. At estimated fair value. Excludes \$15.5 billion of MetLife General Account Assets Under Management that are not managed or advised by MetLife Investment Management and certain of its affiliates. See MetLife's 2Q 2025 Total Assets Under Management Fact Sheet. ⁴ As of 8/5/2025. ⁵ Adjusted ROE, excluding total notable items. ⁶ Adjusted ROE and adjusted earnings are non-GAAP financial measures. For more information and detailed reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures, see "Non-GAAP and Other Financial Disclosures" in our Q4 2024 earnings news release and quarterly financial supplement, which are available at MetLife's Investor Relations webpage (<https://investor.metlife.com>). ⁷ As of 12/31/2024. Excludes Corporate & Other adjusted losses of \$919 million. Adjusted earnings available to common shareholders, excluding total notable items. ⁸ MetLife Holdings is a legacy business. ⁹ Europe, the Middle East, and Africa (EMEA).

At a glance

Diversified set of businesses and product offerings

Group Benefits

Provides financial products and services to **over 90** of the top 100 Fortune 500® and **over 80%** of all Fortune 500® companies

Serving more than **55,000** U.S. group customers and **50 million** U.S. employees and their dependents

Product offerings:
Life, Dental, Disability, Accidental Death & Dismemberment, Vision, Accident & Health, Legal Plans, Pet

Largest non-medical, commercial carrier¹ in the U.S. group insurance industry

\$19.8 billion in policyholder benefits and claims in 2024

Retirement & Income Solutions

Provides funding and financing **solutions** that help institutional customers **mitigate and manage liabilities**

Generates a combination of **spread, fee-based earnings, and underwriting**

Broad set of market leading businesses:
Stable Value,
Pension Risk Transfer,
Structured Settlements,
Institutional Income Annuities,
Risk Solutions², and Capital Markets Investments Products

Asia

Diverse set of **product offerings:** protection, health and savings products to **~19 million customers** in **9 markets**

Japan is MetLife's second largest market
Leading foreign insurer in **Korea**
Building presence in growth markets: **China** and **India**

#3 multinational insurer in the region³

~180 bank partners around the region

~57,000 career agents and **~239,000** general agents

Latin America

Serving almost **30 million** customers across **Mexico, Chile, Brazil, Colombia, and Uruguay**

#1 life insurer in **Mexico⁴** and **Chile⁵**, and fast-growing presence in **Brazil⁶**

Diverse set of **product offerings:** life insurance, retirement, savings, personal accident and health products

Well-diversified distribution, positioned to capture growth opportunities

EMEA

EMEA is MetLife's most diverse region, with a presence in **23 markets** across **3 different continents**

EMEA is divided into **4 geographies:** **Europe, Gulf, Levant, and Turkey**

Leading provider of Bancassurance & Direct Insurance distribution with **~150** partnerships

Strong presence across face-to-face distribution networks:
Over **4,000** captive agents
Circa **1,400** brokers and 3rd party networks

Living our purpose

Sustainability¹ at MetLife

Highlights from our 2024 Sustainability Report:

Energizing Our People

82% — 2024 Favorability for Engagement on MyVoice (**all-time high**); +7 points since 2019

#13 on *Fortune* World's 25 Best Workplaces™²

22 markets recognized with Great Place to Work® certification³

Caring For Our Customers

77% — 2024 Favorability for Customer Focus Score on MyVoice; +12% since 2019

+23 points on relationship Net Promoter Score: Strengthening customer relationships and loyalty⁴

\$220B+ in benefits delivered to policyholders over 5 years⁵

Supporting Our Communities

Named to America's Most JUST Companies List 2024 —**Top 100** by JUST Capital

500,000+ volunteer hours completed from 2020 to 2024

\$170M+ MetLife Foundation grants over 5 years⁶

Delivering For Our Shareholders

Outpaced ~2/3 of the companies in the S&P 500⁷

Generated ~90% 5-year total shareholder return (TSR)⁸

Paid cumulative common shareholder dividends of **~\$8B**⁹

¹ For more information on sustainability at MetLife, refer to the sustainability website at www.MetLife.com/sustainability.

² World's Best Workplaces list (2024). ³ Great Place to Work (2024). ⁴ Average relationship Net Promoter Score gain across priority markets from 2019 to the fourth quarter 2024.

⁵ Represents benefits to policyholders including claim- and reserve-related activity from 2020 to 2024. ⁶ Total giving from January 2020 through the third quarter 2024. ⁷ Teneo analysis for S&P 500 TSR for January 1, 2020 to December 5, 2024. ⁸ TSR from January 1, 2020 to December 31, 2024. ⁹ Dividends on common stock from January 1, 2020 to December 31, 2024.